

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period**

Successor Agency: Capitola

County: Santa Cruz

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 24,000	\$ 24,000	\$ 48,000
B Bond Proceeds	-	-	-
C Reserve Balance	24,000	24,000	48,000
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ -	\$ -	\$ -
F RPTTF	-	-	-
G Administrative RPTTF	-	-	-
H Current Period Enforceable Obligations (A+E)	\$ 24,000	\$ 24,000	\$ 48,000

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Capitola
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$196,072		\$48,000	\$-	\$24,000	\$-	\$-	\$-	\$24,000	\$-	\$24,000	\$-	\$-	\$-	\$24,000
8	Housing Rental Assistance Program	Miscellaneous	05/12/2011	03/13/2021	Housing Authority of the County of Santa Cruz	\$2,627,100 Housing Rental Assistance Program Agreement	Capitola Project Area	196,072	N	\$48,000	-	24,000	-	-	-	\$24,000	-	24,000	-	-	-	\$24,000
9	Millennium Housing	Miscellaneous	03/18/2011	03/18/2021	Millennium Housing of California, Inc.	\$2,000,000 Housing Loan Agreement	Capitola Project Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
10	Administrative Allowance	Admin Costs	02/01/2012	06/30/2021	Capitola City Treasurer	\$250,000 Annual Administrative Allowance	Capitola Project Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
13	Rispin/Peery Park	Litigation	09/30/2014	06/30/2018	Capitola City Treasurer	ADA injunctive relief	Capitola Project Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Capitola
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.			344,236			
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller					242,363	ROPS 18-19A \$192,363 + 18-19B \$50,000 = \$242,363
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)			196,028		196,028	ROPS 18-19: \$53,665 Castle Mobile Home Estates + \$65,000 Housing Authority + \$30,000 Admin Allowance + 47,363 loan repayment = \$196,028
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/19)	\$-	\$-	\$148,208	\$-	\$46,335	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<p align="center">ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</p>	Fund Sources					Comments
Bond Proceeds		Reserve Balance	Other Funds	RPTTF			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)							

Capitola
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
8	The Capitola Successor Agency is working with the Housing Authority of Santa Cruz County to extend the Mobile Home Park Rental Assistance Program an additional two years through 3/13/2023 as permitted in the agreement. The estimated cost to extend the program an additional two years at \$4,000 per month is \$96,000. The Capitola Successor Agency currently has an estimated fund balance of \$180,000 and is proposing to utilize existing fund balance in order to extend the program two additional years.
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10	
13	